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In mathematics, the elasticity or point elasticity of a positive differentiable function  $f$  of a positive variable (positive input, positive output) at point  $a$  is defined as  $\epsilon_f = \frac{a}{f(a)} \cdot f'(a)$  or equivalently  $\epsilon_f = \frac{\Delta f / f}{\Delta a / a}$ . It is thus the ratio of the relative (percentage) change in the function's output with respect to the relative change in its input ...

**Elasticity of a function - Wikipedia**

Multicollinearity is a common problem when estimating linear or generalized linear models, including logistic regression and Cox regression. It occurs when there are high correlations among predictor variables.

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